



LINDEN – PETERS FIRE DISTRICT

17725 E. Hwy 26, Linden, CA 95236
Phone: 209.887.3710 Fax: 209.887.2821
lpfd@sjgov.org
Kirk Noffsinger, Fire Chief

Board Members

President: John E. Plotz
Vice-President: Thomas G. Watkins
Secretary: David Frison
Member: Paul Castellou Jr.
Member: Kenneth Watkins III

AGENDA

BOARD OF DIRECTORS MEETING

7:00 P.M. Thursday, Aug 6, 2020

The Agenda for this regular meeting was posted in the lobby window of the Fire Station at least 72 hours prior to the meeting. Kirk Noffsinger – Fire Chief

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| <p>(I.) CALL TO ORDER</p> <p>(II.) ROLL CALL OF BOARD MEMBERS</p> <ul style="list-style-type: none">• John E. Plotz, Board President• Thomas G. Watkins Board Vice President• David Frison, Board Secretary• Paul Castellou Jr., Board Member• Kenneth Watkins III, Board Member <p>(III.) PUBLIC COMMENT - (Public comment/input is welcome. All comments/input are limited to three minutes per individual)</p> <p>(IV.) MINUTES</p> <p>A. Discussion & Possible Action re: Regular Board Meeting Minutes – July 2020</p> <p>(V.) FINANCIAL SUMMARY AND REPORT</p> <p>A. Monthly Financial Current Events Summary for July 2020 – Fire Chief Kirk Noffsinger (Treasurer)</p> <p>B. Finance Committee Report – Board Secretary David Frison</p> <p>(VI.) CONSENT AGENDA</p> <p>A. Discussion & Possible Action re: Approval of the July 2020 Monthly Financial Report and expenditures.</p> <p>(VII.) CURRENT EVENT SUMMARIES, REPORTS, AND/OR CORRESPONDENCE - (Current Event Summaries are regarding activities of the Fire District and the status and progress relating thereto)</p> <p>A. Departmental Report – (Fire Chief Kirk Noffsinger)</p> <p>B. Union Report – (Union Representative)</p> <p>(VIII.) NEW BUSINESS - (Public comment/input is welcome before each agenda item of New and Unfinished Business. Individual comments are limited to three minutes per individual and must pertain to the specific agenda item.)</p> <p>A. Discussion & Possible Action re: Purchase Vehicle to Replace Car 51 in an Amount Not to Exceed \$50,000.00</p> | <p>B. Discussion & Possible Action re: The Weist Law Firm's CalPers Pension and (UAL) Assessment/Analysis Mitigation Plan</p> <p>(IX.) UNFINISHED BUSINESS – NONE</p> <p>(X.) BOARD QUESTIONS AND COMMENTS</p> <p>(XI.) CLOSED SESSION – NONE</p> <p>(XII.) ADJOURNMENT</p> <p style="text-align: center;"><u>CURRENTLY THE NEXT SCHEDULED REGULAR BOARD MEETING</u></p> <p style="text-align: center;">September 3 @ 7:00PM</p> <p>Agenda Posted: August 3 @ or before 4:00 PM</p> <hr/> <p><u>SIGNED ORIGINAL ON FILE</u>
DAVID FRISON, BOARD SECRETARY</p> |
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Member: Paul Castillou Jr.
Member: Kenneth “Kenny” Watkins III

Minutes of Board Meeting

Thursday, July 2, 2020

The meeting of the Linden–Peters Rural County Fire Protection District Board of Directors was called to order by President John E Plotz at 7:00 PM. Members present: Vice President Thomas G. Watkins, Board Secretary David Frison, Board Member Paul Castillou Jr., and Board Member Kenny Watkins III. Members Absent: None. L.P.F.D. on duty staff present: Fire Chief Kirk Noffsinger, Administrative Assistant Lorena Coose, and Captain Marcel Mojalli.

(I.) Call to Order.

(II.) Roll Taken

Minutes for July’s meeting were taken by Administrative Assistant Lorena Coose.

(III.) Public Comment – None

(IV.) Minutes:

A. Discussion & Possible Action re: Regular Board Meeting Minutes- June 2020 – Board Minutes approved on motion by T. Watkins and seconded by K. Watkins III. Motion passed with a vote of 5-0.

(V.) Financial Summary and Report

A. Monthly Financial, Current events summary for June 2020 - Presented by Fire Chief Kirk Noffsinger. Chief Noffsinger provided an update on the June 2020 Financial Reports. There was some discussion on earmarking the excess funds in this year’s budget for the unfunded liability. The Board discussed the station improvement project and asked to the plans at the next Board meeting.

B. Finance Committee Report – Board Secretary David Frison noted that the financials were reviewed by the committee and all items were in order.

(VI.) Consent Agenda:

A. Discussion & Possible Action re: Approval of the June 2020 Monthly Financial Report and expenditures. A motion to approve the financial report was made by K. Watkins III seconded by D. Frison. Motion passed with a vote of 5-0.

(VII.) Current Events Summaries, Reports, and/or Correspondence:

Current Events and Reserve Report for the Linden-Peters Fire District was presented by Fire Chief Kirk Noffsinger

A. Departmental Report-Chief Kirk Noffsinger: Chief Noffsinger provided an update on the events and meetings held for the month June 2020. Chief Noffsinger notified the

Board that he is overseeing the San Joaquin County Fire Investigation Unit through the San Joaquin County Fire Chief's Association. The Chief will be working on increasing participation throughout the County. Staff continues to adhere to Covid-19 pandemic guidelines by not allowing guests at the fire station, maintaining social distancing, requiring full PPE while on calls, and daily temperature checks for staff. Chief Noffsinger provided an update on Succession Planning for the District. The Succession Planning Committee met with the Waterloo Morada Chief Henry along with two Waterloo Morada Board members. At this time Chief Henry plans to research consultant pricing for a possible presentation to the Board. The Board directed Chief Noffsinger to find a consultant that could identify the possible cost savings for creating a JPA for Administrative Services. Captain Marcel Mojalli provided the shift reports.

Board Member Paul Castellou Jr. left at this point of the meeting.

B. Union Report – None

(VIII.) New Business

- A. Discussion & Possible Action re: Resolution Regarding Annual Inspections of Certain Occupancies
Resolution Regarding Annual Inspections of Certain Occupancies approved on motion by K. Watkins III and seconded by D. Frison. Motion passed with a vote of 4-0.

(IX.) Unfinished Business – None

(X.) Board Questions and Comments – None

(XI.) Closed Session – None

(XII.) Adjournment: Motion made by K. Watkins III and seconded by D. Frison to adjourn the meeting. Vote in favor 4-0. Motion carried and so ordered at 7:49 pm.

John E. Plotz, President

Thomas G. Watkins, Vice President

David Frison, Secretary

Paul Castellou, Jr., Member

Kenneth "Kenny" Watkins III

Linden-Peters Rural County Fire Protection District

08/05/20

Balance Sheet

Accrual Basis

As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
124 · F&M CD	101,679.19
123 · F&M Equipment Replacement F...	136,843.81
101 · F&M Checking- General	8,058.94
102 · F&M Zone 1 Fund	128,906.09
104 · F&M- Capital Outlay	1313160.04
106 · F&M- Benefits Reserve Fund	30,026.44
	<hr/>
Total Checking/Savings	1718674.51
	<hr/>
Total Current Assets	1718674.51
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TOTAL ASSETS	1718674.51
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LIABILITIES & EQUITY	0.00

08/05/20

Linden-Peters Rural County Fire Protection District
Income by Customer Summary
July 2020

	<u>Jul 20</u>
Adelita Migrant Child Development Ce...	290.00
Linden County W.D.	306.66
Norman's Nursery	467.00
TOTAL	<u><u>1,063.66</u></u>

08/05/20

Linden-Peters Rural County Fire Protection District

Expenses by Vendor Summary

July 2020

	<u>Jul 20</u>
49er Communications, Inc.	38.02
Albert Paper Company	331.98
Amazon	232.22
BG Agri	23.92
Blue Cross of California	82.35
Butte Therapy Systems	33.00
California Waste Recovery Systems	291.00
Card Services	1,764.58
Certified Backflow Services	75.00
Cintas	192.32
Co Occupational Medical Partners	2,150.00
Comcast	406.09
Denise Moore	245.78
Diesel Performance, Inc.	1,684.53
E.F. Kludt & Sons	1,439.59
FDAC/FASIS	28,876.00
Fire Districts Assn. of California	200.00
HI-TECH E.V.S., Inc.	627.59
Jacob Reed	64.89
Jim Avansino	994.14
Joint Radio Users Group	1,711.28
Ken Snyder Jr.	245.78
Kirk Noffsinger	75.00
Lee Owing Jr.	994.14
Linden County Water District	387.30
MacLeod Watts Inc.	1,350.00
Pacific Gas & Electric	1,526.27
PERS Health Benefits Division	20,615.79
Premier Access Dental	1,504.39
Public Employees' Retirement System	211,166.26
Rinaldi's Market	51.87
San Joaquin County Fire Chief's Associati	150.00
Small Business Benefit Plan Trust	215.20
State Board Of Equalization	470.00
TargetSolutions	1,495.00
Vic Solari	994.14
Wright, L'Estrange & Ergastolo	307.50
Zylstra Auto & Hardware	37.36
TOTAL	<u><u>283,050.28</u></u>

Linden-Peters Rural County Fire Protection District
Profit & Loss Budget vs. Actual
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
450-6 · Interest - CD	0.00	1,500.00	-1,500.00
450-5 · Interest -Equipment Replace F...	0.00	30.00	-30.00
410 · Property Tax Current Secured	0.00	2,200,000.00	-2,200,000.00
410-1 · Property Tax See- Z1	0.00	13,260.00	-13,260.00
415 · Property Tax Curr Unsecured	0.00	180,000.00	-180,000.00
415-1 · Property Tax Unsecured - Z1	0.00	816.00	-816.00
420 · SB813 Supplemental	0.00	40,000.00	-40,000.00
420-1 · SB813 - Z1	0.00	153.00	-153.00
425 · Prior Years	0.00	500.00	-500.00
425-1 · Prior Tax - ZZ1	0.00	31.00	-31.00
450 · Interest - Checking	0.00	5.00	-5.00
450-1 · Interest - Z1	0.00	76.00	-76.00
450-2 · Interest - Benefits Reserve	0.00	70.00	-70.00
450-3 · Interest - CO	0.00	150.00	-150.00
450-4 · Interest - General Fund	0.00	2,000.00	-2,000.00
460 · State - Hmownrs Prop Tax Relief	0.00	10,000.00	-10,000.00
460-1 · State - Hmownrs Prop Tax	0.00	133.00	-133.00
465 · Fire Prevention Service	757.00	15,000.00	-14,243.00
480 · LCWD Fuel Reimbursement	306.66	5,500.00	-5,193.34
492-3 · Service Fees	0.00	6,000.00	-6,000.00
495 · Miscellaneous	0.00	5,000.00	-5,000.00
Total Income	1,063.66	2,480,224.00	-2,479,160.34
Expense			
500 · Personnel			
514 · Salaries - Strike Team Overtime	7,977.32	0.00	7,977.32
510 · Salaries - Regular	127,862.23	1,150,000.00	-1,022,137.77
512 · Salaries - Overtime	8,751.89	110,000.00	-101,248.11

Linden-Peters Rural County Fire Protection District
Profit & Loss Budget vs. Actual
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
513 · Salaries - FLSA	2,952.90	26,000.00	-23,047.10
515 · Salaries - Extra Help	3,720.00	22,000.00	-18,280.00
517 · Salaries - Holiday	0.00	68,000.00	-68,000.00
518 · Salaries - Volunteers	2,300.00	18,000.00	-15,700.00
519 · Educational Incentive	1,003.92	10,000.00	-8,996.08
521 · Retirement	216,904.69	430,000.00	-213,095.31
525 · Social Security	455.55	2,000.00	-1,544.45
527 · Social Security - Medicare	1,984.42	18,000.00	-16,015.58
530 · Insurance- Medical	34,609.57	200,000.00	-165,390.43
531 · Insurance- Medical (retirees)	8,654.04	58,000.00	-49,345.96
532 · Insurance- Dental	737.95	12,000.00	-11,262.05
533 · Insurance - Vision	146.44	2,100.00	-1,953.56
534 · Insurance -Life	82.35	850.00	-767.65
535 · Insurance- Worker's comp	28,876.00	105,000.00	-76,124.00
536 · Director's Fees	900.00	6,000.00	-5,100.00
Total 500 · Personnel	<u>447,919.27</u>	<u>2,237,950.00</u>	<u>-1,790,030.73</u>
540 · Vehicle & Equipment			
542 · Fuel, Lube, & Oil	2,677.74	22,000.00	-19,322.26
543 · Tires	0.00	2,500.00	-2,500.00
544 · Parts/Supplies	672.94	10,000.00	-9,327.06
545 · Maintenance & Repair	3,166.02	20,000.00	-16,833.98
547 · Radios	7,134.12	10,500.00	-3,365.88
549 · SCBA	0.00	1,000.00	-1,000.00
550-4 · Small Tools & Equipment	0.00	1,500.00	-1,500.00
551 · Medical equip, supplies, oxygen	33.00	3,000.00	-2,967.00
552 · Ladder Purchase/ Maintenance	0.00	600.00	-600.00
Total 540 · Vehicle & Equipment	<u>13,683.82</u>	<u>71,100.00</u>	<u>-57,416.18</u>
560 · Buildings & Grounds			

Linden-Peters Rural County Fire Protection District
Profit & Loss Budget vs. Actual
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
580 · Maintenance & Repair	80.00	5,000.00	-4,920.00
564 · Furniture	0.00	2,000.00	-2,000.00
Total 560 · Buildings & Grounds	80.00	7,000.00	-6,920.00
600 · Supplies			
602 · Computer Hardware & Software	5,247.80	10,000.00	-4,752.20
606 · Office supplies	113.72	4,000.00	-3,886.28
607 · Postage	1.80	500.00	-498.20
608 · Station Supplies	939.39	3,800.00	-2,860.61
612 · Towel Service & Chemicals	288.48	2,600.00	-2,311.52
613 · Clothing-uniforms	0.00	2,000.00	-2,000.00
616 · Clothing- Safety	57.49	7,000.00	-6,942.51
625 · Utilities- Electric/ Gas	1,526.27	16,000.00	-14,473.73
626 · Utilities- Water	367.30	3,500.00	-3,132.70
627 · Utilities- Cable TV	195.65	2,600.00	-2,404.35
630 · Utilities - Telephone/Cell/CAD	664.52	5,400.00	-4,735.48
631 · Utilities - Garbage	291.00	3,400.00	-3,109.00
635 · Fire Fighting Foam	0.00	3,000.00	-3,000.00
Total 600 · Supplies	9,693.42	63,800.00	-54,106.58
650 · Services			
691 · Bank Fees	0.00	800.00	-800.00
652 · Insurance/ Casul/ Eq/Bond	0.00	25,000.00	-25,000.00
655 · Annual Audit	1,350.00	17,000.00	-15,650.00
656 · S.J. Co. Tax Admin Chg	0.00	40,000.00	-40,000.00
657 · Dispatching	2,545.38	12,500.00	-9,954.62
658 · Computer Support	599.99	9,000.00	-8,400.01
665 · Physical Exams	2,150.00	3,300.00	-1,150.00
667 · Fire Prevention Bureau	0.00	3,000.00	-3,000.00
670 · Assoc. Memberships	350.00	3,200.00	-2,850.00

Linden-Peters Rural County Fire Protection District
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
675 · Training	0.00	13,000.00	-13,000.00
677 · Consultant Services	0.00	2,000.00	-2,000.00
678 · Attorney Fee's	307.50	5,000.00	-4,692.50
690 · Services Contingencies	3,341.46	5,000.00	-1,658.54
Total 650 · Services	<u>10,644.33</u>	<u>138,800.00</u>	<u>-128,155.67</u>
695 · Zone 1			
696 · Hydrant Rental	95.00	1,200.00	-1,105.00
697 · Fire Hose and Appliances	0.00	5,000.00	-5,000.00
698 · S.J. Co. Tax Admin Chg	0.00	300.00	-300.00
699 · Fire Hydrant Purchase	0.00	7,000.00	-7,000.00
Total 695 · Zone 1	<u>95.00</u>	<u>13,500.00</u>	<u>-13,405.00</u>
Total Expense	<u>482,115.84</u>	<u>2,532,150.00</u>	<u>-2,050,034.16</u>
Net Ordinary Income	<u>-481,052.18</u>	<u>-51,926.00</u>	<u>-429,126.18</u>
Net Income	<u>-481,052.18</u>	<u>-51,926.00</u>	<u>-429,126.18</u>

Linden-Peters Rural County Fire Protection District
FY 20-21 vs FY 19-20 Profit & Loss Prev Year Comparison
July 2020 through June 2021

	<u>Jul '20 - Jun ...</u>	<u>Jul '19 - Jun ...</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
450-6 · Interest - CD	0.00	1,514.81	-1,514.81	-100.0%
450-5 · Interest -Equipment Replace F...	0.00	55.29	-55.29	-100.0%
410 · Property Tax Current Secured	0.00	2,230,642.18	-2,230,642.18	-100.0%
410-1 · Property Tax See- Z1	0.00	13,375.39	-13,375.39	-100.0%
415 · Property Tax Curr Unsecured	0.00	185,243.14	-185,243.14	-100.0%
415-1 · Property Tax Unsecured - Z1	0.00	700.88	-700.88	-100.0%
420 · SB813 Supplemental	0.00	74,996.97	-74,996.97	-100.0%
420-1 · SB813 - Z1	0.00	446.76	-446.76	-100.0%
425 · Prior Years	0.00	103.76	-103.76	-100.0%
425-1 · Prior Tax - ZZ1	0.00	0.65	-0.65	-100.0%
450 · Interest - Checking	0.00	3.31	-3.31	-100.0%
450-1 · Interest - Z1	0.00	75.59	-75.59	-100.0%
450-2 · Interest - Benefits Reserve	0.00	18.04	-18.04	-100.0%
450-4 · Interest - General Fund	0.00	1,863.58	-1,863.58	-100.0%
460 · State - Hmownrs Prop Tax Relief	0.00	16,335.86	-16,335.86	-100.0%
460-1 · State - Hmownrs Prop Tax	0.00	110.45	-110.45	-100.0%
465 · Fire Prevention Service	757.00	26,197.87	-25,440.87	-97.1%
475 · Strike Team Reimbursement	0.00	91,489.06	-91,489.06	-100.0%
480 · LCWD Fuel Reimbursement	306.66	6,147.96	-5,841.30	-95.0%
492-3 · Service Fees	0.00	4,816.55	-4,816.55	-100.0%
495 · Miscellaneous	0.00	24,719.62	-24,719.62	-100.0%
Total Income	1,063.66	2,678,857.72	-2,677,794.06	-100.0%
Expense				
500 · Personnel				
514 · Salaries - Strike Team Overtime	7,977.32	55,548.24	-47,570.92	-85.6%
510 · Salaries - Regular	127,862.23	1,074,667.28	-946,805.05	-88.1%
512 · Salaries - Overtime	8,751.89	75,582.59	-66,830.70	-88.4%

Linden-Peters Rural County Fire Protection District
FY 20-21 vs FY 19-20 Profit & Loss Prev Year Comparison
July 2020 through June 2021

	<u>Jul '20 - Jun ...</u>	<u>Jul '19 - Jun ...</u>	<u>\$ Change</u>	<u>% Change</u>
513 · Salaries - FLSA	2,952.90	24,837.84	-21,884.94	-88.1%
515 · Salaries - Extra Help	3,720.00	20,925.00	-17,205.00	-82.2%
517 · Salaries - Holiday	0.00	66,753.14	-66,753.14	-100.0%
518 · Salaries - Volunteers	2,300.00	5,936.17	-3,636.17	-61.3%
519 · Educational Incentive	1,003.92	8,700.64	-7,696.72	-88.5%
521 · Retirement	216,904.69	366,876.16	-149,971.47	-40.9%
525 · Social Security	455.55	1,725.31	-1,269.76	-73.6%
527 · Social Security - Medicare	1,984.42	17,250.85	-15,266.43	-88.5%
530 · Insurance- Medical	34,609.57	192,881.04	-158,271.47	-82.1%
531 · Insurance- Medical (retirees)	8,654.04	57,321.40	-48,667.36	-84.9%
532 · Insurance- Dental	737.95	11,410.20	-10,672.25	-93.5%
533 · Insurance - Vision	146.44	1,992.80	-1,846.36	-92.7%
534 · Insurance -Life	82.35	903.30	-820.95	-90.9%
535 · Insurance- Worker's comp	28,876.00	99,647.00	-70,771.00	-71.0%
536 · Director's Fees	900.00	4,100.00	-3,200.00	-78.1%
Total 500 · Personnel	447,919.27	2,087,058.96	-1,639,139.69	-78.5%
540 · Vehicle & Equipment				
542 · Fuel, Lube, & Oil	2,677.74	18,434.39	-15,756.65	-85.5%
543 · Tires	0.00	109.99	-109.99	-100.0%
544 · Parts/Supplies	672.94	7,567.54	-6,894.60	-91.1%
545 · Maintenance & Repair	3,166.02	36,614.80	-33,448.78	-91.4%
547 · Radios	7,134.12	3,420.24	3,713.88	108.6%
549 · SCBA	0.00	1,250.50	-1,250.50	-100.0%
550-4 · Small Tools & Equipment	0.00	714.51	-714.51	-100.0%
551 · Medical equip, supplies, oxygen	33.00	2,601.77	-2,568.77	-98.7%
552 · Ladder Purchase/ Maintenance	0.00	463.50	-463.50	-100.0%
Total 540 · Vehicle & Equipment	13,683.82	71,177.24	-57,493.42	-80.8%
560 · Buildings & Grounds				

Linden-Peters Rural County Fire Protection District
FY 20-21 vs FY 19-20 Profit & Loss Prev Year Comparison
July 2020 through June 2021

	<u>Jul '20 - Jun ...</u>	<u>Jul '19 - Jun ...</u>	<u>\$ Change</u>	<u>% Change</u>
580 · Maintenance & Repair	80.00	11,333.67	-11,253.67	-99.3%
564 · Furniture	0.00	1,732.05	-1,732.05	-100.0%
Total 560 · Buildings & Grounds	80.00	13,065.72	-12,985.72	-99.4%
600 · Supplies				
602 · Computer Hardware & Software	5,247.80	10,129.20	-4,881.40	-48.2%
606 · Office supplies	113.72	3,102.23	-2,988.51	-96.3%
607 · Postage	1.80	511.61	-509.81	-99.7%
608 · Station Supplies	939.39	3,374.36	-2,434.97	-72.2%
612 · Towel Service & Chemicals	288.48	2,549.96	-2,261.48	-88.7%
613 · Clothing-uniforms	0.00	697.54	-697.54	-100.0%
616 · Clothing- Safety	57.49	3,916.72	-3,859.23	-98.5%
617 · Clothing- Boots	0.00	374.04	-374.04	-100.0%
625 · Utilities- Electric/ Gas	1,526.27	15,135.14	-13,608.87	-89.9%
626 · Utilities- Water	367.30	3,503.03	-3,135.73	-89.5%
627 · Utilities- Cable TV	195.65	2,304.29	-2,108.64	-91.5%
630 · Utilities - Telephone/Cell/CAD	664.52	5,264.65	-4,600.13	-87.4%
631 · Utilities - Garbage	291.00	3,457.02	-3,166.02	-91.6%
635 · Fire Fighting Foam	0.00	2,907.10	-2,907.10	-100.0%
Total 600 · Supplies	9,693.42	57,226.89	-47,533.47	-83.1%
650 · Services				
691 · Bank Fees	0.00	912.40	-912.40	-100.0%
652 · Insurance/ Casul/ Eq/Bond	0.00	18,301.00	-18,301.00	-100.0%
655 · Annual Audit	1,350.00	13,460.00	-12,110.00	-90.0%
656 · S.J. Co. Tax Admin Chg	0.00	38,948.00	-38,948.00	-100.0%
657 · Dispatching	2,545.38	10,849.40	-8,304.02	-76.5%
658 · Computer Support	599.99	11,284.48	-10,684.49	-94.7%
665 · Physical Exams	2,150.00	2,749.25	-599.25	-21.8%
667 · Fire Prevention Bureau	0.00	1,660.02	-1,660.02	-100.0%

Linden-Peters Rural County Fire Protection District
FY 20-21 vs FY 19-20 Profit & Loss Prev Year Comparison
July 2020 through June 2021

	<u>Jul '20 - Jun ...</u>	<u>Jul '19 - Jun ...</u>	<u>\$ Change</u>	<u>% Change</u>
670 · Assoc. Memberships	350.00	3,775.12	-3,425.12	-90.7%
675 · Training	0.00	6,661.22	-6,661.22	-100.0%
678 · Attorney Fee's	307.50	1,970.00	-1,662.50	-84.4%
690 · Services Contingencies	3,341.46	9,773.26	-6,431.80	-65.8%
Total 650 · Services	<u>10,644.33</u>	<u>120,344.15</u>	<u>-109,699.82</u>	<u>-91.2%</u>
695 · Zone 1				
696 · Hydrant Rental	95.00	1,140.00	-1,045.00	-91.7%
697 · Fire Hose and Appliances	0.00	2,294.54	-2,294.54	-100.0%
698 · S.J. Co. Tax Admin Chg	0.00	222.00	-222.00	-100.0%
Total 695 · Zone 1	<u>95.00</u>	<u>3,656.54</u>	<u>-3,561.54</u>	<u>-97.4%</u>
Total Expense	<u>482,115.84</u>	<u>2,352,529.50</u>	<u>-1,870,413.66</u>	<u>-79.5%</u>
Net Ordinary Income	<u>-481,052.18</u>	<u>326,328.22</u>	<u>-807,380.40</u>	<u>-247.4%</u>
Net Income	<u><u>-481,052.18</u></u>	<u><u>326,328.22</u></u>	<u><u>-807,380.40</u></u>	<u><u>-247.4%</u></u>



LINDEN – PETERS FIRE DISTRICT

17725 E. Hwy 26, Linden, CA 95236
Phone: 209.887.3710 Fax: 209.887.2821
lpfd@sjgov.org
Kirk Noffsinger, Fire Chief

Board Members

President: John E. Plotz
Vice-President: Thomas G. Watkins
Secretary: Duane R. Brown
Member: David Frison
Member: Paul Castillou Jr.

LINDEN – PETERS FIRE DEPARTMENT MONTHLY BOARD REPORT

August 6, 2020

FINANCIAL SUMMARY AND REPORT:

For the month ending July 31, 2020

- Accounts Balance Sheet (See attached)
- Income for the Month (See attached)
- Bills Paid Listing (See attached)
- Budget Report (See attached)
- Budget Comparison Prev. Year (See attached)
- All Accounts Balanced as of June 30, 2020.

CURRENT EVENT SUMMARIES, REPORTS, AND/OR CORRESPONDENCE:

• Meetings for the month

- 7/1 SJC Fire Chiefs Meeting
- 7/2 LPFD Finance Committee Meeting
- 7/7 LPFD Policy Working Group Meeting
- 7/8 DOC Meeting
- 7/13 Lexipol Hand-off Meeting
- 7/15 JRUG Meeting
- 7/27 SJC Operational Area Stakeholder Meeting

• Correspondence/Events:

- Strike Team Deployments – Hog Fire 7/20-7/30 Lt. Ken Dahlenburg, FF/Eng T. Watston, and FF/Eng M. Verdon. Apple Fire 08/02 – Not Returned Captain Marcel Mojalli, FF/Eng B. Wright, FF/Eng D. Dennis.

• Current Projects/Updates

- Station Improvement Project – We have received large printed out bid set of plans. We are reviewing them for any details we need to have for contractor questions that may come up. We are reviewing proper bidding procedures to proceed.
-

A SHIFT PERSONNEL: Captain J. Reed / Lieutenant R. Ruegsegger / Firefighter Engineer B. Wright / Firefighter Engineer D. Dennis

Activities for the Month of July

- Responded to 24 calls for service
- Ordered, received, and installed new push to talk buttons for BK radios
- Filled air trailer @ WMR station 1
- Attended multiple policy review meetings
- Retrieved E54 from Diesel Performance, they replaced the regulator on the alternator
- Repaired leak on station air compressor

B SHIFT PERSONNEL: Captain B. Ruegsegger, Lieutenant K. Dahlenburg, Firefighter/Engineer M. Garcia, and Firefighter J. Davis.

Activities for the Month- July

- Responded to 29 Calls for Service

C SHIFT PERSONNEL: Captain M. Mojalli, Lieutenant J. Goins, Firefighter/Engineer T. Watson and Firefighter/Engineer M. Verdon.

Activities for the Month- July

- Responded to 16 Calls for Service
- Attended OTS Meeting @ MKE for awarding grant items. LPE was not awarded the Hurst Equipment.
- Repaired siren on WT 52.
- Cleaned air vac filters.
- Cisco Fire inspected all fire extinguishers and the ansul system.
- Picked up new blower and hedger from A-1 Saw.
- Updated emails in Emergency Reporting
- Repaired mobile radio on WT 52.
- Repaired Aux kill switch and adjusted arm on solenoid on E52.
- Stripped and waxed the bathroom, kitchen, and meeting room.
- Repaired light housing on left blinker and sent E54 to Diesel Performance for alternator issues.
- Cleaned, charged, and load tested all batteries on E54.
- Filled SCBA bottles on WT 52.

DEPARTMENT FIRE PREVENTION REPORT:

- 8 Permits have been issued and inspections postponed due to COVID-19. Self inspection forms were sent out to low risk businesses.
 - Projects: Foothill Landfill Solar and Morada Produce.
 - Project Completed: Northern Interior Wine Building
-

On Duty Training

Fire Scene Ops:	Drafting from Storage Tank & Static Source
EMS:	Heat Illness & Emergencies
LPE Policy:	Multiple Lexipol Policy/Procedure Review
SJCEMS Policy:	#5581 BLS Hyperthermia
Other:	Lock-Out / Tag-Out

Volunteer Firefighter Training

- Cancelled due to COVID-19

FIRE VOLUNTEERS, FIRE CADETS, AND VOLUNTEER FIREFIGHTERS ASSOCIATION

Volunteer Personnel: During the month of July Volunteer Firefighter Parker Whitaker worked as Summer Help.

Association Activities: Association meetings have been cancelled due to COVID-19 pandemic.

Correspondence: None.

Events: None.

Donations made by the Association: None.

INCIDENT AND COVERAGE REPORT:

LINDEN - PETERS FIRE DISTRICT				MONTH - YEAR:	Jul-20
INCIDENT TYPE	NO.	POSTED	CANCELED	PAID STAFF	
STRUCTURE FIRE	4		2	102 B. RUEGSEGGER	9
VEGETATION FIRE	11			106 M. MOJALLI	9
VEHICLE FIRE	5			108 J. REED	1
FIRE OTHER	4			105 J. GOINS	3
EMS CALL	23	3		107 K. DAHLENBURG	4
MVA	12		1	110 R. RUEGSEGGER	4
RESCUE CALL				111 T. WATSON	9
HAZARDOUS CONDITION				118 M. GARCIA	2
SERVICE CALL (NON EMERGENCY)	1			119 M. VERDON	1
GOOD INTENT CALLS				120 B. WRIGHT	4
FALSE ALARMS	2			122 D. DENNIS	3
WEATHER / DISASTER				123 J. DAVIS	3
SPECIAL INCIDENTS/OTHER	7	3			
TOTAL FOR THE MONTH:	69			TOTAL:	52
TOTAL FOR THE YEAR:	476			VOLUNTEER STAFF	STA COV.
PREVIOUS YEAR COMPARISON		Diff	%	117 G. SCHAEDE (VFF)	5
MONTH:	78	-9	-13%	128 D. STEINKAMP (VFF)	
YEAR:	442	34	7%	148 M. WINSTON (VFF)	
				152 P. WHITAKER (VFF)	7
				130 B. Carr (VFF)	
DAY CALLS (8AM - 5PM):	30			TOTAL:	12
NIGHT CALLS (5PM - 8AM):	39				
CALLS PER SHIFT					
A:	24				
B:	29				
C:	16				
AUTOMATIC AID					
	GIVEN	POSTED	CANCELED	RECEIVED	
WATERLOO MORADA (WMR)	13	1	5	3	
MOKELUMNE (MKE)	1			8	
CLEMENTS (CLE)					
FARMINGTON (FAR)					
COLLEGEVILLE (CVG)					
STOCKTON (STO)	1				
MONTEZUMA (ZUM)					
LODI (LOD)					
WOODBIDGE (WOO)					
LIBERTY (LIB)					
ESCALON (ESL)	1				
RIPON (RIP)					
CALAVERAS CONSOLIDATED				2	
CalFire (TCU)					
OES, XSJ, EOC, SQF, VNC, BEU, MMU	2				
TOTAL:	18	1	5	13	

San Joaquin County Joint Fire Investigation Unit

2020 Linden-Peters Fire Investigator Activity

Fire Investigators – FF/ENG Martin Garcia and FF/ENG Brandon Wright

Agency	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Escalon												
Ripon	1			1								
Lathrop-Manteca												
Farmington												
Linden-Peters			1	2								
Clements												
Woodbridge						1						
South County Fire Authority												
French Camp/Mountain House	1					1						
Liberty												
Mokelumne					1	1						
Collegeville												
Waterloo-Morada												
Thornton												
Montezuma												
Lodi												
Stockton		1					1					
Manteca												

*Red = In District investigation, not a county FIU callout

January

French Camp – Residential structure fire (one fatality). MG on duty, BW off duty.

Ripon – Residential structure fire (garage). BW on duty, MG off duty.

February

Stockton – Commercial warehouse. BW off duty.

March

Linden-Peters – Travel trailer fire (Waverly/Flood). MG on duty.

April

Ripon – Travel trailer fire (one fatality). BW on duty, MG off duty.

Linden-Peters – Travel trailer fire (Waverly/Flood). MG on duty.

Linden-Peters – Barn structure fire. (Milton Rd). BW off duty.

May

Mokelumne – Greenhouse fire. BW off duty.

June

Woodbridge – Structure fire, BW on duty.

Mokelumne – Structure fire (Requested by Sheriffs Dept, phone support only). BW on duty.

French Camp – Structure fire (Requested by Sheriffs Dept, phone support only). BW on duty.

July

Stockton – Outside fire which burned multiple structures. MG on duty, BW off duty.

Subject: Weist Law Firm CalPERS Pension Mitigation Plan

Page 1 of 1

ACTION ITEM: **WEIST LAW FIRM CALPERS PENSION
MITIGATION PLAN**

LEAD STAFF: **KIRK NOFFSINGER
FIRE CHIEF**

BUDGET: **UNKNOWN**

DISCUSSION:

The District has an unfunded retirement liability expense that is increasing annually. The Weist Law Firm contacted the District to discuss how they can assist with the District's increasing unfunded liability debt.

ACTION:

Staff requests approval to have the Weist Law Firm make a presentation to the Finance Committee regarding their services and how they can help to decrease the District's unfunded liability debt.

CalPERS Pensions – Frequently Asked Questions

1) What makes up my CalPERS costs?

The minimum required employer contribution includes the sum of two components - the Normal Cost and the Unfunded Accrued Liability (UAL):

- The Normal Cost represents the annual cost of service accrual for active employees in the upcoming fiscal year. Or simply put, it is the annual cost to provide future benefits for current employees. The normal cost is shown as a percentage of payroll and paid as part of the payroll reporting process.
- The annual payment on the UAL is the amortized dollar amount needed to fund past service credit earned (or accrued) for members who are currently receiving benefits, active members, and for members entitled to deferred benefits, as of the valuation date. The employer UAL contribution amount is billed monthly. However, UAL can be prepaid in part or whole at any time with some advance planning.

2) What is my UAL and how is it determined?

The UAL is the difference between the accrued liability and the market value of the assets. In other words, the UAL is the shortfall between what an Agency should have and what it actually has.

3) How is my UAL calculated?

The UAL is made up of components (called “Bases”) that are amortized on various schedules – ranging up to 30 years in length. These Bases can be the result of either asset or non-asset gains or losses, and can also be the result of changes to the methods and assumptions used in the valuations, such as mortality – people living longer, or changes in the discount rate. It can also be the result of CalPERS not hitting their investment targets.

4) Why is my UAL so high?

Poor investment performance. Each year CalPERS underperforms on its investments, the UAL grows.

Assumption changes. When CalPERS changes its actuarial assumptions, the UAL is impacted. As people live longer, they will need retirement benefits for more years. This change in the mortality rate increases the UAL as the normal cost contributions did not adequately fund the future benefits and the difference must be made up by increasing the UAL.

Another assumption change is the lowering of the discount rate. CalPERS funds future benefits with a combination of contributions (normal and UAL) and investment earnings. Its simple math, if investment earnings go down, contributions must go up. So when the targeted discount is reduced, then contributions, both Normal and UAL, must increase. There have been three (3) reductions in the past seventeen years:

8.25% → 7.75% (2003); 7.75% → 7.50% (2013); and 7.50% → 7.00% (2017-2019)

5) Do I have to make interest payments on my UAL?

CalPERS Pensions – Frequently Asked Questions

Yes. CalPERS charges the discount rate on the outstanding UAL. The current discount rate is 7.00%.

6) Will my CalPERS costs go up?

Most likely. CalPERS adopted a new amortization policy effective with the June 30, 2019 valuation. The new policy shortens the period over which actuarial gains and losses are amortized from 30 years to 20 years and removes the 5-year ramp-up and ramp-down on UAL Bases attributable to assumption changes and non-investment gains/losses. The new policy also removes the 5-year ramp-down on investment gains/losses.

What does this mean for you? When you shorten the amortization period you are spreading the cost over fewer years. For example, \$1 million amortized over 30 years equals \$33,333 per year. When you amortize the same \$1 million over 20 years it is increased to \$50,000 per year, or approximately \$17,000 per year.

7) What is my CalPERS funded ratio and why does it matter?

Funded status is an assessment of the need for future employer contributions based on the selected actuarial cost method used to fund the plan. Another words, the plan has a certain percent of the money it estimates it will need to pay for retirees' benefits. For example, if a plan is 72.5% funded, it currently has 72.5% of the money it will need to pay current and future benefits.

The funded ratio is expected to fluctuate based on economic cycles, and it is normal for periods of "unfunded liabilities" to exist. What matters much more than a moment-in-time measurement is whether a fund has a plan in place to build up its funded ratio over a reasonable period of time. Two components of CalPERS' plan to address chronic low funded status are PEPPRA (i.e, moving new employees to a less generous retirement plan), and CalPERS lowering its discount rate from 7.5% to 7.0%, which will helps reduces any risk CalPERS will fall short of their long-range investment assumptions.

Why does this matter?

A low funded ratio may reduce an agency's ability to issue debt at the best possible terms. Pension management is an increasing credit concern of rating agencies and investors. It's important that an agency has a Pension Management Plan that addresses the short, medium and long-term implications of pension funding requirements. Furthermore, a higher funding ratio means that an agency's UAL is low, and thus the annual UAL payments are also low.

8) What can I do to minimize future CalPERS costs?

We are currently providing a free "Preliminary Pension Assessment Analysis" (PPAA) to all government agencies in the State of California that are interested in our Pension Cost Mitigation Program.

CalPERS Pensions – Frequently Asked Questions

Our PPAA takes the information contained in your CalPERS Valuation Reports as well as your most recent Audited Financial Statements and provides you with a comprehensive customized analysis of your current and future state of affairs, as well as what can be done to mitigate the escalating costs associated with your plan(s).

We have identified nine (9) strategies that you can deploy to mitigate rising costs. Not all 9 strategies work for every Agency, but we typically find that several in combination produce the best results.

One of the strategies highlighted under our Pension Cost Mitigation Program, involves the refinancing of your Agency's UAL. Under this strategy:

- CalMuni PFA loans money to your Agency in order to pay off part or all of its UAL.
- The Agency then makes payments to CalMuni PFA instead of CalPERS.
- The payment schedule provides for level (or close to level) payments, as opposed to the year-over-year increasing payment schedule currently owed to CalPERS.

Note: this level schedule of payments provides the Agency with (1) budget predictability, and (2) significant near-term cash flow savings.

- The interest rate offered under the Pension Cost Mitigation Program (currently somewhere between 3.5% to 5%, depending on credit profile) is lower than the 7% CalPERS is charging, creating potential for present value savings.
- Increases “funded status” of Agency's retirement plans.

STATEMENT OF QUALIFICATIONS

OUR BACKGROUND

California Municipal Advisors LLC (“CalMuni Advisors”) is a registered municipal advisor offering a full range of independent financial advisory and consulting services to cities, counties, special districts, school districts, private schools, colleges, and other types of public agencies and non-profit organizations. Our firm was founded in 2020 in Northern California on the principle of serving our clients with ingenuity, diligence, and integrity.

With diverse backgrounds in government, community development, bond counsel, investment and commercial banking, and credit analysis, the CalMuni Advisors team is committed to providing the highest standard of service in the industry.

The principals of our firm have participated in preparation and sale of over 700 municipal bond issues, bank loans and private placements that raised over \$9 billion in financing proceeds and assisted clients with obtaining hundreds of millions of dollars in grants and subsidized loans.

We specialize in municipal advisory, municipal securities regulatory compliance, pension optimization solutions, infrastructure financing strategies, utility rate and fees studies, fiscal analysis and strategy, and other types of quantitative analysis for the public finance sector.

CalMuni Advisors is a registered Municipal Advisor with the U.S. Securities and Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB).

OUR EXPERTISE

Project Types: CalMuni Advisors helps municipalities finance of public and public-private (P3) projects, such as water, wastewater, irrigation, and drainage facilities and improvements, government buildings, airport and transportation facilities, school campuses and student housing, single-family and multi-family housing, recreational and non-profit facilities, electrical generation (including alternative energy) and transmission infrastructure, police and fire stations, parking structures, solid waste facilities, marinas, harbors and ports, aquaculture facilities, etc.

Financing Types: Our principals have successfully implemented a wide array of single purpose and multi-modal financing instruments including: certificates of participation (COPs),

installment sale obligations, water and wastewater revenue bonds, enterprise revenue bonds, general obligation bonds, Mello-Roos and assessment district bonds, various types of Joint Exercise of Powers Agency bonds, New Markets Tax Credit obligations, clean renewable energy bonds, Green Bonds; tax allocation bonds, pension obligation bonds, refunding bonds, tax credit bonds, and various forms of bond, grant, revenue and tax anticipation notes.

CORPORATE OFFICES: 20 SOUTH SANTA CRUZ AVENUE, LOS GATOS, CA 95030 TEL:
831.438.7500; WEB: WWW.CALMUNIADVISORS.COM

California Municipal Advisors LLC Page 2 Statement of Qualifications

Pension and OPEB Optimization: CalMuni Advisors has developed a deep expertise in pension and OPEB liability analysis and optimization and is actively helping California public agencies get their pension costs under control utilizing a wide variety of tools.

USDA, WIFIA, TIFIA, and SRF Advisory and Management: Federal and State Subsidization Programs such as USDA, WIFIA, TIFIA, and SRF offer subsidized financing solutions for water, wastewater, solid waste, storm drainage, and transportation projects, as well as for essential community facilities (city halls, courthouses, police and fire stations, schools, hospitals, medical clinics, museums, libraries, etc.). CalMuni Advisors knows how to utilize and combine these programs to maximize their benefits for your community.

Issuer Compliance Support: CalMuni Advisors provides various types of compliance support services, including continuing disclosure, arbitrage rebate, post-issuance tax compliance, and annual debt reporting compliance support.

Financial Consulting Services: The principals of CalMuni Advisors have assisted dozens of public agencies with various types of special studies, including utility rate studies, nexus and development impact fees studies, economic impact and fiscal impact analysis, infrastructure financing plans, and public-private partnership negotiation support.

OUR TEAM CalMuni Advisors was founded by Mr. Dmitry Semenov and Mr. Cameron Weist. The principals of CalMuni Advisors bring together diverse backgrounds deeply rooted in the public finance industry, uniquely combining quantitative, legal, financial, credit, economic analysis, urban planning, public policy, and community outreach knowledge and skills.

Mr. Semenov specializes in advising public agencies on debt issuance, pensions and OPEB, infrastructure and equipment financing, and fiscal strategies. Prior to launching CalMuni

Advisors, Mr. Semenov spent 10 years in the commercial banking sector focusing on the West Coast municipalities and originating close to \$1 billion in tax-exempt and taxable obligations for public agencies and non-profit organizations and 15 years in the urban planning and real estate development field working on master-planned communities design and entitlements, as well as public infrastructure and services financing. Mr. Semenov is a registered municipal advisor and holds an MBA degree from the University of California, Davis and a BS degree in Economics from Plekhanov University of Economics.

Mr. Weist has been advising public agencies as bond counsel and municipal advisor for over 30 years, having personally closed over 600 financing transactions. Mr. Weist specializes in municipal, securities, and tax law aspects of public finance, as well as various types of joint powers authority and general local government financings, ballot measures / election campaigns, renewable energy financing, special district formations, and Proposition 218 rate adjustment proceedings. Mr. Weist is a registered municipal advisor and a lawyer in good standing with the State Bar of California. Mr. Weist maintains professional affiliation with the American Bar Association, the California Association of Bond Lawyers (where he is presently a peer review member of the Advisory Panel), the National Association of Bond Lawyers, the California Association of Sanitation Agencies, the Association of California Water Agencies, the Bay Area Municipal Forum, the Public Securities Association, MSRB and FINRA.

THE WEIST LAW FIRM

Bond Counsel / Securities Counsel / Municipal Advisor

STATEMENT OF QUALIFICATIONS

Last Updated: January 2020

**20 South Santa Cruz Avenue, Suite 300
Los Gatos, California 95030**

Telephone: (831) 438-7500

WWW.WEISTLAW.COM

STATEMENT OF QUALIFICATIONS

We are pleased to have this opportunity to present our Statement of Qualifications, and summary of highlighted public finance transactions, attached as Appendix A hereto, setting forth our experience as bond counsel, disclosure counsel, bank counsel and municipal advisor.

INTRODUCTION

The Weist Law Firm (WeistLaw) was founded in 1990 in the Bay Area of California on the principle of providing sound independent legal and financial advice to cities, counties, schools, colleges, special districts and non-profit clients. As a leading bond counsel firm, as well as a registered Municipal Advisor with the U.S. Securities and Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB), WeistLaw has established a proven track record and an outstanding reputation in securities law and public finance matters, having advised clients on over 625 transactions to date—please refer to Appendix A for a partial listing of our consummated transactions. Since our founding by public finance lawyer Cameron A. Weist over 30 years ago, we have steadily forged a reputation as being a respected leader in the area of structured project finance, which includes the correlated practices of municipal bond law, real estate law, tax law and securities law. Our time-tested prominence has spanned numerous challenging economic cycles, and we continue to thrive in the present era of ever-increasing financial and governmental regulation.

With vast experience handling all types of public securities, our California-based law firm is known for its ability to undertake any municipal financing transaction – from the most routine to the most complex. We serve state and local municipalities, nonprofits, national and international banks, investment banking firms and many other entities that seek the counsel of an experienced lawyer in public securities and municipal bond financing matters.

The types of projects in which our firm is engaged typically includes the financing of public and public-private (P3) facilities, such as water and wastewater facilities, government buildings and facilities, airport facilities, transportation facilities, irrigation and drainage facilities, educational equipment and facilities, student housing, single-family and multi-family housing, recreational facilities, non-profit facilities, electrical generation and transmission facilities, alternative energy facilities and waste-to-energy facilities, police and fire facilities, parking structures, solid waste facilities, docks, wharves, marinas, harbors and port facilities, seawalls, aquaculture facilities, etc.

Our firm has been involved in, and has successfully implemented, a wide array of single purpose and multi-modal financing instruments including, certificates of participation (COPs); installment sale obligations; water and wastewater revenue bonds; enterprise revenue bonds; general obligation bonds, Mello-Roos bonds; several variations of Joint Exercise of Powers Agency (JPA) bonds (both stand-alone and “pooled”); assessment district bonds; New Markets Tax Credit obligations, clean renewable energy bonds, Green Bonds; tax allocation bonds (pre and post Dissolution); Pension Obligation Bonds; refunding bonds; tax credit bonds; miscellaneous variations of swap contracts, derivative securities, reinvestment contracts; and various forms of bond, grant, revenue and tax anticipation notes.

In short, WeistLaw constantly evolves to remain at the forefront of our profession. Due to the large volume of deals handled by our firm, we are perpetually “cross training” and refining our skills, which, in-turn allows us to devise innovative strategies for our clients, leading to highly successful and cost-efficient transactions.

#

INDUSTRY LEADER

For over two decades The Weist Law Firm has been a leader in the area of public finance and municipal securities law, annually ranking as one of the most active in the State of California. However, our rankings reflect more than simply the volume of transactions handled by The Weist Law Firm year after year. They are evidence of the consistent quality of service rendered by our firm and the accumulated experience we draw upon to serve our clients efficiently, effectively and creatively.

ACCOLADES

The Weist Law Firm has served as bond counsel, underwriter counsel and bank counsel on several unique bond financings over the years and has continued to occupy a prominent position in this practice area. We believe that our firm offers unparalleled experience in creatively structuring and consummating public finance transactions. Much of this experience comes from the experience we have gained over the years in “unwinding” troubled financings structured by other public finance consultants. In order to legally and effectively “dismantle” a bond transaction, it is imperative that one has the experience and know-how to put a bond issue together properly in the first place.

We have gained the reputation as a “go-to law firm” for complex financing structures, often involving highly-structured underlying security compositions. We often counsel clients on the design of their own creative financing programs involving an array of leveraged credit strengthening techniques and enhancements—adding value and amplified success.

The Weist Law Firm has several public finance “firsts” to its credit. In July of 2014 we successfully structured California’s first privately placed Successor Agency refinancing. WeistLaw worked on California’s first and largest “water bank” (aquifer recharge) financings, which was underwritten on a variable, swapped to fixed multi-modal structure involving tax-exempt and taxable components. We structured California’s first ever successful purchase of securities through the Department of Commerce under the McCorquodale-Neilsen-Hauser Rural Renaissance Act of 1986. We have worked on one of the largest CREBs financings structured to date, which was issued to finance a Caltrans solar project. We worked on the first aquaculture project financed with New Market Tax Credits. We prepared the documentation necessary in forming California’s first geological abatement district. We were instrumental in helping several large national and international Banks to penetrate the public finance arena to purchase municipal securities for their own account on a privately placed basis (“Private Placements”), which in turn has created tremendous competition leading to interest rate decline. Within the past year alone we structured a first of its kind CalPERS refinancing for a large California Water District which directly resulting in savings that far exceeded any other legal or financial structure available (including Pension Obligation Bonds or asset-transfer COPs).

We also maintain an excellent working relationship with the California Department of Finance (“DOF”), United States Department of Agriculture (“USDA”) as well as SRF. Over the course of the past couple of years we have worked on some of the more complex issued ever encountered by USDA. By working in concert with the lead lawyers at USDA’s Office of General Counsel, we were able to create the internal legal templates that have led to what has turned out to be many successful project financings for our clients, as well as all other clients utilizing USDA financing in the future. This successful working relation has, in turn, led to our engagement directly with USDA to provide webinar training for all Area Specialists.

#

DIVERSITY AND INGENUITY

To complement Weist Law’s expertise in the municipal law, securities law and tax law aspects of public and P3 finance, we are also a registered municipal advisor, and are educated and trained in several branches of economics, urban and regional planning, public policy, business administration, operations research, demography, accounting, finance and real estate. We are able to apply these skills to a broad array of projects and programs, addressing complex issues pertaining to infrastructure development; economic development; public/private development; development feasibility; policy research; strategic planning; special tax, assessment and rate increase implementation programs.

Our dedicated broad-minded professionals bring vast experience from various disciplines to serve the increasingly sophisticated financial needs of our local government clients. We always strive to develop clear and concise reports and presentations which often become the basis upon which government and its stakeholders gain a fundamental common understanding of the matters at hand. We have counseled literally hundreds of municipalities to navigate the myriad legal and financial impediments in order to foster successful projects that achieve public acceptance.

We have developed an expertise in joint powers authority pooled financings, lease and installment sale financings, RDA tax allocation financings—including “post-dissolution-era” refunding transactions approved through DOF, special assessment financings, Private Placements of all kinds, New Markets Tax Credit obligations, non-profit financings of all varieties, CalPERS unfunded liability restructurings, tribal economic development bonds, clean renewable energy bonds, special districts formations, USDA financings, urban redevelopment projects, impact fee financings, municipal utility district formations, capital recovery charge programs and numerous other value-added services.

Our extensive experience with a variety of financing techniques, and our expertise in the myriad of legal and financial issues, including federal tax law, securities law, tax law, real estate law and state statutory and constitutional law, enable us to assist our clients in meeting their financing goals, and providing financial solutions that serve both the immediate and long-term best interests of each client.

We are also acutely aware of the time constraints facing each new project, and we take a great deal of pride in our ability to be responsive to a client’s needs for agility and speed in concluding a transaction. We strive to take advantage of market conditions when advantageous and we make every effort to always stay ahead of schedule.

INDUSTRY RELATIONS

The Weist Law Firm has the range of capabilities to handle all aspects of securities finance, from the routine to the complex. In addition to our extensive knowledge of debt and equity financings, we maintain a working relationship with DOF, USDA, SRF, Department of Public Health, and other state and federal agencies providing municipal finance enhancements, as well as all of the major bond insurance providers, rating agencies, and a cross section of national and international banks providing direct placements and letters of credit (and other credit enhancement products). Over the course of the past couple of years we have represented and/or developed high-level business relations with many national and international Bank that possesses the capability of purchasing municipal securities on a privately placed basis, which in turn helped our clients achieve their objectives at best interest rates possible, and without the ever-increasing burden of continuing disclosure.

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CREATING VALUE

As a complement to our bond counsel practice, we are also registered with the SEC as a Municipal Advisor under the Dodd-Frank Act. As such, we provide a full range of related legal services for our clients in connection with matters such as: procurements of grant and low interest rate loans, short-term bridge loans and lines of credit; refundings and debt consolidations; designating and issuing state and federal tax credit and other forms of “Stimulus Bonds;” CalPERS pension obligation (Unfunded Actuarial Accrued Liability) refunding transactions; “Prop 218” rate adjustment campaigns; tax initiative campaigns; sensitivity reports; formation and financing of non-profit corporations and joint exercise of powers agencies; formation of special districts, assessment districts and community facility districts for both pay-as-you-go public safety components, as well as for backbone infrastructure; arbitrage and rebate compliance; and General Obligation Bond campaigns.

We are a “Recognized Bond Counsel” for certain State and Federal programs such as the USDA Rural Development Grant and Loan Program and certain other such state sponsored low interest grant and loan programs. We are also a “Recognized Bond Counsel” for most statewide joint powers authorities, such as the California Statewide Communities Development Authority, the California Municipal Finance Authority, the California Enterprise Development Authority, the Independent Cities Lease Finance Authority, and the like.

Many of our clients are infrequent issuers of public debt, having not been previously involved in complex public finance projects. We always take the extra time required to ensure that they are full partners in the process. Our willingness to provide enhanced customized personal service to each and every one of our clients – no matter the sophistication level – not only results in a superior transaction, but also leads to better public relations as well as better relations between staff and its board or council.

We carefully and meticulously counsel our clients about each facet of the public finance process, and about the advantages of choosing one form of technique or strategy over another. In many cases, a blending of techniques and strategies becomes the most advantageous economic strategy. In all cases, we provide clients with all the information they need to competently and successfully conclude a project.

OUR CLIENTS

We represent a variety of different types of financial institutions and governmental entities including cities, counties, redevelopment agencies (now, Successor Agencies and Oversight Boards), joint powers authorities, non-profit organizations, water agencies, fire protection districts, community college districts, higher educational institutions, sanitary districts, irrigation districts, community services districts, port authorities, transportation agencies, tribal nations, utility districts, school districts, harbor districts, vector districts and various other special districts throughout California.

We provide the appropriate legal, tax and disclosure advice and act as liaison between staff, financial advisor, underwriter, trustee and bondholder. We “quarterback” each transaction with diligence and professionalism. This allows us to foster teamwork that typically results in fully developed strategies that accommodate the desires of the issuer, while at the same time accounting for legal and economic peculiarities and impediments that could otherwise potentially affect the success of a public finance transaction.

“The internal standard we espouse is to earn each client’s confidence on the very first matter of involvement, and then continue earning it on every matter thereafter.”

HELPING STAFF SUCCEED

Although the client is typically the municipality as an entity, we interface with, and answer to “staff,” being the city and county managers and administrators, finance directors, treasurers, executive directors, general managers and community development directors, who, in turn, take their direction from corresponding boards of directors, boards of supervisors and city councils. We understand and relish our roll of helping “staff” succeed. We also understand politics, and the various related “pressure points” commonly associated with the financing of public improvement projects. Ensuring the legal efficacy of each transaction is our number one responsibility; however, we never lose sight of the fact that the management of perception is a crucial component of our engagement.

In addition to providing the highest caliber transactional documents, we take the time to produce well-written, clearly understandable “staff reports” and other corresponding agenda material that management can confidently rely upon when taking matters to its board or council. We are always ready to publicly present the subject matter to the requisite board or council when called upon to do so by staff. We have spoken in public forums literally thousands of times, and are very comfortable and articulate in this type of setting.

In short, we serve as an extension of staff, collaborating at each step of the way on public finance projects. Saving time and money, increasing financial flexibility, enhancing staff’s knowledge and understanding of all potential legal and financial nuances, and positioning each potential project for future success are among the many benefits delivered by our focused, results-oriented practice.

PROFESSIONAL AFFILIATIONS

The Weist Law Firm is proud of its history of professional affiliations with the following organizations: State Bar of California, American Bar Association, California Association of Bond Lawyers, California Association of Sanitation Agencies, MSRB, National Association of Bond Lawyers, Association of California Water Agencies, County Engineer’s Association, U.S. Securities and Exchange Commission, Bay Area Municipal Forum, Public Securities Association, and Committee on Assessments, Special Taxes and Other Financing Facilities.

LEGAL OPINION

The professional legal opinion of The Weist Law Firm, passing upon the tax-exempt status of proceedings for the public issuance of governmental securities, is accepted by all major municipal bond underwriters, banks, and financial institutions that normally purchase these securities.

GOVERNMENT CLIENT REPRESENTATION

The following is a partial list of some of the past (some of which date back ten years or longer) public sector clients which The Weist Law Firm has represented as either bond counsel or disclosure counsel:

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CITIES

City of Anderson	City of Greenfield	City of Paso Robles
City of Arcata	City of Grover Beach	City of Pismo Beach
City of Atascadero	City of Guadalupe	City of Ridgecrest
City of Atwater	City of Gustine	City of Riverbank
City of Avenal	City of Isleton	City of San Francisco
City of Bakersfield	City of King	City of San Rafael
City of Brentwood	City of Lakeport	City of San Juan Bautista
City of Capitola	City of Lemoore	City of Santa Cruz
City of California City	City of Livingston	City of Scotts Valley
City of Clearlake	City of Los Banos	City of Selma
City of Colma	City of Marina	City of Shasta Lake
City of Colusa	City of McFarland	City of Soledad
City of Crescent City	City of Merced	City of Susanville
City of Dos Palos	City of Morgan Hill	City of Stockton
City of Dublin	City of Morro Bay	City of Tehachapi
City of Escalon	City of Oakdale	City of Tracy
City of Firebaugh	City of Pacifica	City of Ukiah
City of Fortuna	City of Pacific Grove	City of Wasco
City of Fresno	City of Palm Desert	City of Watsonville
City of Gonzales	City of Paso Robles	City of Woodland

COUNTIES

County of Amador	County of King	County of Santa Cruz
County of Butte	County of Madera	County of Siskiyou
County of Calaveras	County of Mariposa	County of Stanislaus
County of Del Norte	County of Monterey	County of Sutter
County of Humboldt	County of San Bernardino	County of Tulare
County of Kern	County of San Francisco	

WATER DISTRICTS

Aromas Water District	Padre Dam Municipal Water District
Borrego Water District	Olivenhain Municipal Water District
Byron Bethany Irrigation District	Rio Linda Elverta County Water District
Calaveras County Water District	San Lorenzo Valley Water District
Central San Joaquin Water District	Santa Nella County Water District
Clearlake Oaks County Water District	Scotts Valley Water District
Del Puerto Water District	Soquel Creek Water District
Glide Water District	South Feather Water and Power Agency
Kanawha Water District	Squaw Valley County Water District
Madera Irrigation District	Stinson Beach County Water District
Mammoth Community Water District	

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OTHER DISTRICTS

Auburn Valley Community Services District	Moss Landing Harbor District
Barstow Heights Community Services District	Muroc Joint Unified School District
Bear Valley Community Services District	Needles Unified School District
Byron Sanitary District	Palo Verde Community College District
Channel Islands Community Service District	Place de Mer Geological Abatement District
Discovery Bay Community Services District	Placer County Transportation Agency
Foresthill Public Utility District	Planada Community Services District
Hartnell Community College District	Quincy Community Services District
Hayfork Fire Protection District	River High Community Services District
Humboldt Bay Harbor District	Santa Cruz County Sanitation District
Jamestown Sanitary District	Santa Cruz Port District
Janesville Union School District	Shaffer Union School District
June Lake Public Utility District	Shasta Regional Transportation Agency
June Lake Fire District	Sierra Foothills Public Utility District
Kern Community College District	South Feather Water and Power Agency
Kirkwood Meadows Public Utility District	South Placer Transportation Authority
Lake Arrowhead Community Service District	Sweetwater Union High School District
Little Lake Fire Protection District	Victor Valley Community College District
Long Beach Community College District	Victor Valley Union High School District
Luther Burbank School District	West Hills Community College District
Middletown Unified School District	West Kern Community College District

PUBLIC FINANCING AND HOUSING AUTHORITIES

Arcata Joint Powers Financing Authority	Municipal Financing Agency of Lakeport
Auburn Valley Public Financing Authority	Mammoth Public Financing Authority
Avenal Public Financing Authority	Merced Public Financing Authority
Brentwood Public Financing Authority	Monterey Housing Authority
Byron Bethany Public Financing Authority	Mount Shasta Public Financing Authority
Calaveras Water Public Financing Authority	Municipal Financing Agency of Lakeport
California Communities Development Authority	North Selma Sewer Financing Authority
California Municipal Finance Authority	Palm Desert Financing Authority
Capitola Public Financing Authority	Pismo Beach Public Financing Authority
Coalinga Public Financing Authority	Riverbank Public Financing Authority
Crescent City Public Financing Authority	Sacramento Transportation Authority
Discovery Bay Public Financing Authority	San Juan Bautista Public Fin Authority
Grover Beach Financing Authority	Scotts Valley Public Financing Authority
Humboldt Waste Management Authority	Selma Public Financing Authority
Independent Cities Finance Authority	Suisun City Housing Authority
June Lake Public Financing Authority	Susanville Public Financing Authority
Kanawha-Glide Public Financing Authority	Yuba City Public Financing Authority
King City Public Financing Authority	Wasco Public Financing Authority

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REFERENCES

Please feel free to contact the following individuals as references of our ability to serve as bond counsel, disclosure counsel, underwriter’s counsel, or securities counsel:

<p>Tony McFarlane <i>Administrative Services Director</i></p> <p>City of Scotts Valley One Civic Center Drive Scotts Valley, CA 95066 (831) 440-5615</p>	<p>Rick Gilmore <i>General Manager</i></p> <p>Byron Bethany Irrigation District 7995 Bruns Road Byron, CA 94514 (925) 634-3534</p>	<p>Margaret Silveira <i>City Manager</i></p> <p>City of Lakeport 225 Park Street Lakeport, CA 95453 (707) 263-5615</p>
<p>Daniel Buffalo <i>Finance Director</i></p> <p>City of Ukiah 300 Seminary Avenue Ukiah, CA 95482 (707) 463-6200</p>	<p>Jeffrey L. Meyer <i>Finance Director</i></p> <p>Calaveras County Water District 423 E. St. Charles Street San Andreas, CA 95249 (530) 417-6609</p>	<p>Neal Lopez <i>Assist. Administrative Officer</i></p> <p>County of Del Norte 981 H Street, Room 100 Crescent City, CA 95531 (707) 464-7204</p>
<p>Linda G. McIntyre <i>General Manager</i></p> <p>Moss Landing Harbor District 7881 Sandholdt Road Moss Landing, CA 95039 (831) 633-5417</p>	<p>Shella Rhetta Hogan <i>Finance Director</i></p> <p>City of Yreka 701 Fourth Street Yreka, CA 96097 (530) 841-2323</p>	<p>Bruce Pope <i>City Manager</i></p> <p>City of Mt. Shasta 305 N. Mt. Shasta Boulevard Mt. Shasta, California 96067 (530) 926-7519</p>
<p>Anthea G. Hansen <i>General Manager</i></p> <p>Del Puerto Water District 17840 Ward Avenue Patterson, CA 95363 (209) 892-4470</p>	<p>Tyler Egerer <i>Administrative Services Manager</i></p> <p>Humboldt Waste Mgmt. Authority 1059 West Hawthorne Street Eureka, CA 95501 (707) 268-8680</p>	<p>Chris Wilkes <i>Fire Chief</i></p> <p>Little Lake Fire Protection District 74 E Commercial Street Willits, CA 95490 (707) 489-0101</p>

COMMITMENT TO EXCELLENCE

Highly motivated and driven by our history of success, we are continuously expanding and “fine-tuning” our capabilities in order to maintain our commitment to meeting the specialized legal and financial needs of our clients. Our proven ability to ascertain and define a client’s needs, then provide superior support and guidance each step of the way, execute on a timely basis, and close quality transactions has transpired as a result of our very real commitment to excellence.

CONCLUSION

In summary, we believe that our proven track record along with our corresponding highly-seasoned veteran public finance experience and expertise, combined with our genuine focus on helping staff to succeed on each project financing, uniquely sets us apart from all others in the industry.

We would also like to take this opportunity to thank all of our existing clients for their valued support over the years.

To our new, and prospective new, clients, we assure you that we will work to build a lasting relationship by delivering services in the highest ethical manner that reflects and respects the trust that you place in us.

APPENDIX A

HIGHLIGHTED BOND AND NOTE TRANSACTIONS

- ~ San Luis Obispo County Financing Authority, Lease Revenue Bonds, Series 2020A (2020 Capital Projects): \$16,145,000.00
- ~ City of Ukiah, Series 2020 Wastewater Revenue Refunding Bonds (2020 Wastewater Refunding Project): \$25,010,000.00
- ~ Mount Shasta Public Financing Authority, Revenue Bonds (2020 City and WW Treatment Plant Solar Project): \$4,315,000.00
- ~ City of Susanville, Natural Gas Revenue Refunding Bonds (Natural Gas Enterprise Refunding Project): \$20,470,000.00
- ~ San Luis Obispo County Financing Authority, Lease Revenue Refunding Bonds, Series 2020B: \$16,145,000.00
- ~ Little Lake Fire Protection District, Series 2019 Certificates of Participation (Fire Station Headquarters Project), Bank Qualified: \$7,200,000.00
- ~ California Municipal Finance Authority, Series 2019 Refunding Revenue Bonds (William Jessup University): \$74,170,000.00
- ~ City of Scotts Valley, Series 2019A Lease Revenue Refunding Bonds (Capital Improvement Refunding Project): \$4,490,000.00
- ~ City of Yreka, Series 2019 Certificates of Participation (Police Station Project), Bank Qualified: \$2,700,000.00
- ~ Ukiah Successor Agency, Series 2019A Tax Allocation Refunding Bonds (Ukiah Redevelopment Project), Bank Qualified: \$1,259,154.00
- ~ Ukiah Successor Agency, Series 2019B Taxable Tax Allocation Refunding Bonds (Ukiah Redevelopment Project), Bank Qualified: \$4,236,617.00
- ~ City of Isleton, Series 2019 Taxable Wastewater Revenue Refunding Bonds (Wastewater Enterprise Project): \$2,005,000
- ~ Calaveras County Water District, Series 2019 Taxable Revenue Refunding Loan Obligations (CalPERS Restructuring Project): \$5,665,000.00
- ~ City of El Paso De Robles, 2019 General Obligation Refunding Bonds: \$13,095,000.00

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- ~ 1775 Houses TP4 LLC, Taxable Multifamily Housing Revenue Bonds, Series 2018A: \$134,000,000.00
- ~ Cottonwood Union Elementary School District, Certificates of Participation, Bank Qualified: \$1,170,000.00
- ~ City of Susanville, Series 2019 Water Revenue Refunding Bonds (Water Enterprise Refunding Project), Bank Qualified: \$6,946,300.00
- ~ Byron Bethany Irrigation District, Series 2018 Enterprise Revenue Bonds (Pump Station and Water Line Replacement Project), Bank Qualified: \$5,000,000
- ~ Santa Cruz Port District, Series 2018A Revenue Obligations (Santa Cruz Harbor Pile Replacement Project), Bank Qualified: \$1,750,000.00
- ~ Santa Cruz Port District, Series 2018B Revenue Obligations (Santa Cruz Harbor Seawall Replacement Project), Bank Qualified: \$1,600,000.00
- ~ Municipal Financing Agency of Lakeport, Series 2018A Enterprise Revenue Bonds (Solar and Energy Efficiency Retrofit Project), Bank Qualified: \$3,600,000.00
- ~ Municipal Financing Agency of Lakeport, Series 2018B Lease Revenue Bonds (Solar and Energy Efficiency Retrofit Project), Bank Qualified: \$1,170,000.00
- ~ City of Calistoga, Series 2018 Water & Wastewater Revenue Certificates of Participation, Bank Qualified: \$8,920,000.00
- ~ Successor Agency to the Fortuna Redevelopment Agency, Series 2018 Tax Allocation Refunding Bonds (Lakeport Redevelopment Project), Bank Qualified: \$8,635,000.00
- ~ 1775 Houses TP4 LLC, Taxable Multifamily Housing Revenue Bonds, Series 2018B: \$28,000,000.00
- ~ Pismo Beach Public Financing Agency, Series 2018 Lease Revenue Bonds (Pismo Beach Municipal Pier Project): \$7,685,000.00
- ~ City of Lakeport, Series 2017 Limited Obligation Refunding Bonds (Reassessment District No. 2017-1) Bank Qualified: \$2,854,000.00
- ~ City of Selma (Fresno County, California), Series 2017 General Obligation Bonds (Selma Police Station Construction Project), Bank Qualified: \$4,000,000.00
- ~ City of Fortuna, Series 2017 Wastewater Revenue Refunding Bonds (Wastewater Enterprise Project): \$8,740,000.00

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- ~ Byron Bethany Irrigation District, Series 2017 Revenue Refunding Loan Obligation (Debt Consolidation and Refunding Project), Bank Qualified: \$2,606,000.00
- ~ Foresthill Public Utility District, Series 2017 Water Revenue Refunding Loan Obligation (Assessment District Refunding Project), Bank Qualified: \$1,037,500.00
- ~ Clearlake Oaks County Water District, Series 2017 Certificates of Participation (Wastewater System Improvement Project), Bank Qualified: \$2,831,000.00
- ~ Successor Agency to the Redevelopment Agency of the City of Clearlake, Series 2017 Taxable Tax Allocation Refunding Bonds (Highlands Park Community Development Project): \$13,275,000.00
- ~ Byron Bethany Irrigation District, Series 2017 Revenue Refunding Loan Obligation (Debt Consolidation and Refunding Project), Bank Qualified: \$2,606,000.00
- ~ Municipal Financing Agency of Lakeport, Series 2017 Wastewater Enterprise Revenue Bonds (Wastewater System Improvement Project), Bank Qualified: \$3,433,000.00
- ~ City of Fortuna, Series 2017 Water Revenue Refunding Bonds (Water Enterprise Project): \$5,405,000.00
- ~ Channel Islands Beach Community Services District, Wastewater Revenue Refunding Bonds (Refinancing of 2005 Wastewater Bonds), Bank Qualified: \$2,605,000.00
- ~ City of Auburn, Wastewater Revenue Refunding Bonds, Bank Qualified: \$7,005,000.00
- ~ Foresthill Public Utility District, Series 2017 Limited Obligation Refunding Bonds, Reassessment District No. 2017-1, Bank Qualified: \$1,190,200.00
- ~ Successor Agency to the Redevelopment Agency of the City of Lakeport, Tax Allocation Refunding Bonds (Lakeport Redevelopment Project), Bank Qualified: \$4,120,000.00
- ~ City of Corcoran, Water Revenue Refunding Bonds: \$19,790,000.00
- ~ Humboldt Bay Harbor, Recreation and Conservation District, Harbor Enterprise Revenue Obligation (Humboldt Harbor Improvement Project), Bank Qualified: \$1,560,000.00
- ~ City of Lakeport, Water Revenue Refunding Loan Obligations (Water Refunding Project), Bank Qualified: \$2,587,000.00
- ~ Desert Water Agency, Water Revenue Refunding Bonds: \$19,720,000.00
- ~ Los Banos Designated Local Authority (As Successor Agency to the Los Banos Redevelopment Agency), Los Banos Redevelopment Project, Tax-Exempt Tax Allocation Refunding Bonds: \$22,897,284.00

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- ~ City of Lakeport, Refunding Lease Obligation (CalPERS Refinancing Project): \$3,184,000.00
- ~ Santa Cruz Port District, Enterprise Revenue Obligations (Santa Cruz Harbor Pile Replacement Project), Bank Qualified: \$1,750,000.00
- ~ Santa Cruz Port District, Enterprise Revenue Obligations (Santa Cruz Harbor Seawall Replacement Project), Bank Qualified:\$1,600,000.00
- ~ California Enterprise Development Authority, Recovery Zone Economic Development Bonds, (Biomass Waste-to-Energy Power Plant Project): \$29,930,000.00
- ~ South Placer Regional Transportation Authority, Lease Revenue Refunding Bonds (Transportation Refunding Project), Tax-Exempt Series A Bonds: \$1,043,840.00
- ~ South Placer Regional Transportation Authority, Lease Revenue Refunding Bonds (Transportation Refunding Project), Taxable Series B Bonds: \$1,191,849.00
- ~ Calaveras County Water District, Fly-In Acres Assessment District, Limited Obligation Improvement Bonds (Bank Qualified): \$2,065,327.00
- ~ South Feather Water and Power Agency, Water Revenue Refunding Bonds \$3,342,264.00
- ~ City of Pacifica, (Conversion of Auction Rate Certificates), Certificates of Participation: \$19,815,000.00
- ~ Successor Agency to the Lemoore Redevelopment Agency, Lemoore Redevelopment Project, Tax Allocation Refunding Bonds: \$15,855,465.00
- ~ County of Siskiyou, California, Tax and Revenue Anticipation Notes: \$10,000,000.00
- ~ City and County of San Francisco, Certificates of Participation: \$22,549,489.00
- ~ City of Selma, Tax and Revenue Anticipation Notes: \$1,750,000.00
- ~ Discovery Bay Public Financing Authority, Enterprise Revenue Bonds (Water and Wastewater Financing Projects): \$14,150,000.00
- ~ City of Capitola, Improvement Refunding Bonds: \$3,923,000.00
- ~ Hayfork Fire Protection District, Certificates of Participation, Public Safety Facility Project: \$600,000.00
- ~ City of Gustine, Certificates of Participation, City Hall Project: \$950,000.00
- ~ Grover Beach Improvement Agency, Tax Allocation Bonds: \$4,390,000.00

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- ~ Shasta Regional Transportation Agency, Lease Obligation (Administration Building Acquisition Project), Bank Qualified: \$923,000.00
- ~ Successor Agency to the Community Development Agency of the City of Arcata (Arcata Redevelopment Project), Tax Allocation Refunding Bonds (Bank Qualified): \$6,655,926.00
- ~ Riverbank Redevelopment Agency (Stanislaus County), Riverbank Reinvestment Project, Tax Allocation Bonds: \$12,315,000.00
- ~ Riverbank Redevelopment Agency (Stanislaus County), Riverbank Reinvestment Project, Tax Allocation Housing Set-Aside Bonds: \$3,120,000.00
- ~ City of Brentwood, Limited Obligation Improvement Bond Anticipation Notes: \$5,240,800.00
- ~ California Alternative Energy and Advanced Transportation Authority, Clean Renewable Energy Bonds, (CalTrans Projects): \$19,999,999.00
- ~ Calaveras County Water District, Water Revenue Loan (Water System Improvement), Bank Qualified: \$4,061,933.00
- ~ Sacramento Transportation Authority, Measure A Sales Tax Revenue Bonds (Variable Rate), Series A: \$106,100,000; Measure A Sales Tax Revenue Bonds (Variable Rate), Series B : \$106,100,000; and Measure A Sales Tax Revenue Bonds (Variable Rate), Series C: \$106,100,000: Total: \$318,300,000.00
- ~ City of Tracy, Refunding Improvement Bonds, Wastewater Facilities Project: \$17,150,000.00
- ~ City of Morgan Hill, Cochrane Business Park Assessment District: \$3,500,000.00
- ~ County of Santa Cruz, Limited Obligation Improvement Bonds, Place De Mer Water Improvement District: \$423,558.00
- ~ City of Scotts Valley, Pasatiempo Pines Assessment District, Improvement Bonds Wastewater Facilities Project, First Issue: \$2,614,300.00
- ~ City of Brentwood, Brentwood Improvement Project No. 2: \$3,499,000.00
- ~ City of Capitola, Tradewinds Assessment District Bonds: \$1,585,721.00
- ~ City of Tehachapi, Refunding Assessment District Bonds: \$1,575,000.00
- ~ Humboldt Waste Management Authority, Revenue Refunding Loan (Debt Consolidation and Refunding Project), Bank Qualified: \$6,338,132.00

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- ~ Housing Authority of the County of Monterey, Floating Rate Demand, Multifamily Housing Revenue Bond (Woodridge Project) - Remarketed Issue: \$3,000,000.00
- ~ City of Scotts Valley, Green Hills Assessment District: \$1,037,000.00
- ~ Central San Joaquin Water Conservation District, Certificates of Participation, (Little Johns Creek Project): \$4,950,000.00
- ~ City of Brentwood, Certificates of Participation, Capital Improvement Project: \$5,930,000.00
- ~ Marina Redevelopment Agency, Certificates of Participation, Series A: \$2,000,000; and Series B: \$3,000,000.00
- ~ City of Riverbank, Wastewater Revenue Loan (Wastewater System Improvement Project), Bank Qualified: \$5,742,714.75
- ~ Luther Burbank School District (Santa Clara County), Series B & C General Obligation Bonds: \$4,139,993.85
- ~ City of Scotts Valley, North Scotts Valley Drive Refunding Assessment District: \$1,762,580.00
- ~ Humboldt Bay Harbor, Recreation and Conservation District, Harbor Enterprise Revenue Refunding Loan (Debt Consolidation and Refunding Project), Bank Qualified: \$3,333,673.70
- ~ City of Scotts Valley, Green Hills Estates Subdivision Assessment District, Limited Obligation Improvement Bonds: \$1,390,000.00
- ~ City of Yuba City, Sutter County, California, North Yuba City Drainage Phase I, Limited Obligation Bonds: \$1,658,090.00
- ~ County of Stanislaus, Fox Hollow Assessment District, Limited Obligation Bonds: \$710,000.00
- ~ County of Santa Cruz, Bostwick Lane Street Improvement Project, Limited Obligation Bonds: \$361,910.00
- ~ City of Pacific Grove, Taxable Lease Obligation (Pacific Grove Golf Course Refunding Project): \$3,130,505.23
- ~ Brentwood Joint Powers Financing Authority, (Contra Costa County, California), Series A and Series B, Limited Obligation Revenue Bonds: \$17,800,000.00
- ~ City of Morro Bay, Mimosa Street Assessment District Bonds: \$162,773.00
- ~ Avenal Public Financing Authority, (Kings County, California), Local Agency Revenue Bonds: \$11,000,000.00

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- ~ Calaveras County Water District Public Financing Authority, Water Enterprise Revenue Bonds (Ebbetts Pass Reach 3A Improvement Project), Bank Qualified: \$2,622,000.00
- ~ City of Marina, General Obligation Bonds: \$829,000.00
- ~ Kirkwood Meadows Public Utilities District, Refunding Assessment District, Limited Obligation Improvement Bonds: \$2,324,565.78
- ~ City of Lakeport, Series 2017 Wastewater Revenue Refunding Obligations (2017 Wastewater Refunding Project), Bank Qualified: \$2,723,000.00
- ~ Redevelopment Agency of the City of Brentwood, Brentwood Redevelopment Project, Tax Allocation Bonds, Series A: \$5,330,000.00
- ~ Scotts Valley Public Financing Authority (Santa Cruz County, California): Local Agency Revenue Bonds: \$34,000,000.00
- ~ Marina Redevelopment Agency, Public Safety Building Project, Tax Allocation Bonds, Series A: \$1,805,000.00
- ~ Scotts Valley Water District, Water Revenue Bonds: \$2,350,000.00
- ~ City of Tehachapi, Summit Assessment District, Limited Obligation Improvement Bonds: \$2,874,000.00
- ~ Santa Cruz Port District, Enterprise Revenue Bonds (Santa Cruz Harbor Financing Project): \$14,418,960.43
- ~ City of Atwater, Special Tax Bonds: \$17,750,000.00
- ~ City of Gustine, Certificates of Participation (Wastewater System Improvement Projects) (Bank Qualified): \$1,225,000.00
- ~ City of Yuba City, Limited Obligation Improvement Bonds: \$14,405,100.00
- ~ Calaveras County Water District, Wastewater Revenue Loan (Wastewater System Improvement Project), Bank Qualified: \$2,337,528.00
- ~ City of Gonzales, Certificates of Participation: \$650,000.00
- ~ City of Tehachapi, Special Tax Bonds: \$2,780,000.00
- ~ Paso Robles Redevelopment Agency, (Paso Robles Redevelopment Project): \$3,500,000.00
- ~ County of Mariposa, Refunding Certificates of Participation (County Administration Building Refunding Project): \$806,500.00

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- ~ County of Monterey, Blackie Road Assessment District, Limited Obligation Improvement Bonds: \$4,195,000.00
- ~ City of Santa Cruz, Limited Obligation Improvement Bonds, Village Highlands Assessment District: \$1,466,400.00
- ~ City of Capitola, Limited Obligation Improvement Bonds, Brookvale Terrace Assessment District: \$2,940,000.00
- ~ County of Sutter, Limited Obligation Improvement Bonds, Highland Estates Improvement Project: \$375,380.00
- ~ Lake Arrowhead Community Services District, Refunding Certificates of Participation: \$39,000,000.00
- ~ City of Lakeport, Water Revenue Notes (Line-of-Credit) (Water Enterprise improvement Project): \$6,675,000.00 (Not to Exceed)
- ~ City of Marina, Limited Obligation Improvement Bonds, Marina Landing Assessment District: \$2,275,753.00
- ~ County of Santa Cruz, Limited Obligation Improvement Bonds, Sand Dollar Beach Assessment District: \$186,510.00
- ~ Susanville Public Financing Authority, (Utility Enterprises Project), Refunding Revenue Bonds, Senior Series A: \$9,700,000.00
- ~ Susanville Public Financing Authority, (Utility Enterprises Project), Refunding Revenue Bonds, Subordinate Series B: \$25,160,000.00
- ~ Rio Linda / Elverta Community Water District, Water Revenue Refunding Obligations (Debt Consolidation and Refunding Project), Bank Qualified: \$2,688,622.00
- ~ City of Atascadero, Limited Obligation Improvement Bonds, Street Improvement Project: \$903,356.13
- ~ City of Merced, Limited Obligation Refunding Improvement Bonds, North Merced Sewer Improvement Refunding Reassessment District: \$5,450,000.00
- ~ City of San Rafael, Limited Obligation Improvement Bonds, Peacock Gap Reassessment District: \$2,405,000.00
- ~ South Placer Regional Transportation Authority, Lease Revenue Refunding Bonds (Transportation Refunding Project), Tax-Exempt Bonds: \$1,043,840.00

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- ~ South Placer Regional Transportation Authority, Lease Revenue Refunding Bonds (Transportation Refunding Project), Taxable Bonds: \$1,191,849.00
- ~ Olivenhain Municipal Water District, Water Revenue Refunding Bonds: \$7,760,000.00
- ~ City of Atascadero, Limited Obligation Improvement Bonds, Camino Real Improvement Project: \$2,100,000.00
- ~ City of Oakdale, G & J Streets Refunding Assessment District, Limited Obligation Improvement Bonds: \$4,300,000.00
- ~ Channel Islands Beach Community Services District, Limited Obligation Refunding Improvement Bonds: \$1,341,663.80
- ~ City of Stockton Multifamily Housing Revenue Bonds, Mariner's Pointe: \$6,500,000.00
- ~ City of Livingston, Refunding Certificates of Participation: \$460,000.00
- ~ City of Santa Cruz, Limited Obligation Improvement Bonds, Harvey West Assessment District (Costco Regional Center): \$1,458,712.26
- ~ City of Shasta Lake (Energy Transmission Project) Certificates of Participation: \$17,960,000.00
- ~ City of Lemoore, Water Revenue Bonds (Solar Project): \$7,068,000.00
- ~ Stinson Beach County Water District, Water Revenue Refunding Bonds (Bank Qualified): \$1,997,613.97
- ~ Mammoth Community Water District (Mono County, California), Refunding Certificates of Participation: \$4,725,000.00
- ~ Redevelopment Agency of the City of Guadalupe, Tax Allocation Refunding Bonds (Guadalupe Redevelopment Project): \$1,510,000.00
- ~ City of Palm Desert Financing Authority, Revenue Bonds: \$30,915,000.00
- ~ June Lake Public Utility District, Limited Obligation Improvement Bonds: \$740,000.00
- ~ City of Arcata, Refunding Certificates of Participation: \$2,825,000.00
- ~ Mammoth Community Water District (Mono County, California), Limited Obligation Refunding Improvement Bonds, Reassessment District: \$5,440,000.00
- ~ Isleton Public Financing Authority, Wastewater Refunding Revenue Bonds (Federally Taxable): \$1,950,000.00

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- ~ City of California City, Wastewater Revenue Refunding Loan (Debt Consolidation and Refunding Project), Bank Qualified: \$1,579,771.00
- ~ Calaveras County Water District, DaLee / Cassidy Water System Assessment District, Limited Obligation Improvement Bonds: \$990,000.00
- ~ City of Austin, TX, Special Assessment Revenue Bonds, Senior Series, Whisper Valley Public Improvement District: \$15,500,000.00
- ~ City of Austin, TX, Special Assessment Revenue Bonds, Subordinate Series, Whisper Valley Public Improvement District: \$18,485,168.00
- ~ City of Pismo Beach, Wastewater Refunding Revenue Bonds: \$5,710,000.00
- ~ Independent Cities Finance Authority (Planada Community Services District), Wastewater Revenue Notes: \$3,175,000.00
- ~ San Lorenzo Valley Water District, Water Revenue Refunding Bond: \$5,508,471.59
- ~ City of Susanville (Lassen County), Lease Financing: \$1,581,555.44
- ~ Channel Islands Beach Community Services District, Water Revenue Refunding Bonds (Bank Qualified): \$2,716,072.40
- ~ Del Puerto Water District, Certificates of Participation (Supplemental Water Purchase Program) (Bank Qualified): \$1,655,000.00
- ~ City of Selma, Tax and Revenue Anticipation Notes: \$1,500,000.00
- ~ Sacramento Transportation Authority, Sales Tax Revenue Bonds: \$53,355,000.00
- ~ Byron Bethany Joint Powers Authority, Wastewater Refunding Revenue Bonds: \$2,585,000.00
- ~ City of Pacific Grove, Refunding Wastewater Revenue Loan (Bank Qualified): \$1,220,587.60
- ~ Santa Cruz Port District, Taxable Enterprise Revenue Bonds (Santa Cruz Harbor Financing Project): \$2,384,445.08
- ~ City of Oakdale, Revenue Notes, Bank Qualified: \$1,037,885.00
- ~ Merced County Regional Waste Management Authority, Solid Waste Refunding Revenue Bonds, Series A and B (combined): \$23,572,000.00
- ~ County of Del Norte, Lease Obligation (Refunding Project), Bank Qualified: \$4,622,964.66

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- ~ City of Arcata, Refunding Lease Obligation (CalPERS Refinancing Project): \$3,226,000.00
- ~ San Juan Bautista Public Financing Authority, Enterprise Revenue Bonds, (Water and Wastewater Financing Projects): \$11,640,000.00
- ~ City of Selma, Refunding Lease Obligations (Refunding Lease Obligations), Bank Qualified: \$4,344,619.00
- ~ Humboldt Bay Harbor, Recreation and Conservation District, Harbor Enterprise Revenue Obligation (Humboldt Harbor Improvement Project), Bank Qualified: \$1,560,000.00
- ~ City of Lakeport, Series 2016 Water Revenue Refunding Loan Obligations (Water Refunding Project), Bank Qualified: \$2,587,000.00
- ~ Desert Water Agency, Series 2016 Water Revenue Refunding Bonds: \$19,720,000.00

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